

Student Protection Scheme (SPS)

WHAT IS SPS?

The SPS serves to protect the students' fees in the event a Public Education Organisations (PEO) is unable to continue operations due to insolvency, and/or regulatory closure. Furthermore, the SPS protects the student if the PEO fails to pay penalties or return fees to the student arising from judgements made against it by the Singapore courts.

WHAT IS THE STUDENT TUITION FEE ACCOUNT (ESCROW)?

Tuition fees paid by the students to the PEOs will have to be left in the custody of a third party, in this case the CASE-endorsed banks participating in the Student Tuition Fee Account (Escrow) scheme. When specified conditions for its release have been met, the banks will disburse the tuition fees on a regular basis to the PEO.

All students will have to sign a Student Escrow Confirmation form at the outset when they apply to enrol in a PEO that is participating in the Student Tuition Fee Account (Escrow). This Student Escrow Confirmation form will state that the student agrees to be bound by the terms of the Master Escrow Agreement (MEA) and will pay their tuition fees, in accordance to the payment schedule, directly into the Student Tuition Fee Account (Escrow).

"I, _____(Customer Name), NRIC No. _____
hereby confirmed that the representative from Learning Capital International Pte Ltd have walked through the above scheme with me and I, **would like to / wouldn't** opt SPS scheme with an understanding that I am all bearing the transaction cost for the above mentioned matter.